



**CMC CORPORATION**

**Consolidated financial statements**

**for the financial period from 1 Apr 2025 to 30 September 2025**

**CMC CORPORATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**for the financial period from 1 Apr 2025 to 30 September 2025**

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**CMC CORPORATION**

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

**CONSOLIDATED BALANCE SHEET**

as at 30 September 2025

Unit: VND

| ASSETS                                           | Code       | Notes      | As at 30 September 2025  | As at 31 March 2025      |
|--------------------------------------------------|------------|------------|--------------------------|--------------------------|
| <b>A - CURRENT ASSETS</b>                        | <b>100</b> |            | <b>4,488,183,702,069</b> | <b>3,791,498,827,125</b> |
| <b>I. Cash and cash equivalents</b>              | <b>110</b> | <b>V.1</b> | <b>582,473,409,366</b>   | <b>781,437,920,271</b>   |
| 1. Cash                                          | 111        |            | 524,447,009,366          | 686,950,920,271          |
| 2. Cash equivalents                              | 112        |            | 58,026,400,000           | 94,487,000,000           |
| <b>II. Short-term investments</b>                | <b>120</b> |            | <b>1,418,869,824,621</b> | <b>1,271,526,984,742</b> |
| 1. Held-to-maturity investments                  | 123        | V.2a       | 1,418,869,824,621        | 1,271,526,984,742        |
| <b>III. Current accounts receivable</b>          | <b>130</b> |            | <b>1,949,136,555,168</b> | <b>1,325,869,748,381</b> |
| 1. Short-term trade receivables                  | 131        |            | 1,705,458,716,356        | 1,185,106,267,547        |
| 2. Short-term advances to suppliers              | 132        |            | 146,140,833,459          | 83,840,928,244           |
| 3. Other short-term receivables                  | 136        | V.3a       | 149,355,510,835          | 106,368,931,411          |
| 4. Provision for doubtful short-term receivables | 137        | V.4        | (51,818,505,482)         | (49,446,378,821)         |
| <b>IV. Inventories</b>                           | <b>140</b> | <b>V.5</b> | <b>383,159,808,745</b>   | <b>280,043,610,880</b>   |
| 1. Inventories                                   | 141        |            | 383,159,808,745          | 280,043,610,880          |
| <b>V. Other current assets</b>                   | <b>150</b> |            | <b>154,544,104,169</b>   | <b>132,620,562,851</b>   |
| 1. Short-term prepaid expenses                   | 151        | V.6a       | 98,800,044,057           | 79,654,623,336           |
| 2. Value-added tax deductible                    | 152        |            | 53,677,466,708           | 51,693,002,265           |
| 3. Tax and other receivables from the State      | 153        |            | 2,066,593,404            | 1,272,937,250            |
| <b>B - NON-CURRENT ASSETS</b>                    | <b>200</b> |            | <b>4,166,182,577,954</b> | <b>3,885,556,124,586</b> |
| <b>I. Long-term receivables</b>                  | <b>210</b> |            | <b>30,039,305,282</b>    | <b>25,969,380,561</b>    |
| 1. Other long-term receivables                   | 216        | V.3b       | 30,039,305,282           | 25,969,380,561           |
| <b>II. Fixed assets</b>                          | <b>220</b> |            | <b>2,369,919,419,301</b> | <b>2,224,006,500,737</b> |
| 1. Tangible fixed assets                         | 221        | V.7        | 1,962,890,844,237        | 1,795,364,746,583        |
| Cost                                             | 222        |            | 4,178,491,768,403        | 3,839,857,192,420        |
| Accumulated depreciation                         | 223        |            | (2,215,600,924,166)      | (2,044,492,445,837)      |
| 2. Intangible fixed assets                       | 227        | V.8        | 407,028,575,064          | 428,641,754,154          |
| Cost                                             | 228        |            | 706,397,244,556          | 703,256,992,083          |
| Accumulated depreciation                         | 229        |            | (299,368,669,492)        | (274,615,237,929)        |
| <b>III. Long-term assets in progress</b>         | <b>240</b> |            | <b>1,061,573,285,106</b> | <b>1,120,806,486,475</b> |
| 1. Long-term work in progress                    | 241        |            | 809,122,989              | 190,000,000              |
| 2. Construction in progress                      | 242        | V.9        | 1,060,764,162,117        | 1,120,616,486,475        |
| <b>IV. Long-term investments</b>                 | <b>250</b> |            | <b>305,213,231,157</b>   | <b>94,006,298,260</b>    |
| 1. Investments in associates                     | 252        | V.2b       | 83,213,231,157           | 92,006,298,260           |
| 2. Held-to-maturity investments                  | 255        |            | 222,000,000,000          | 2,000,000,000            |
| <b>V. Other long-term assets</b>                 | <b>260</b> |            | <b>399,437,337,108</b>   | <b>420,767,458,553</b>   |
| 1. Long-term prepaid expenses                    | 261        | V.6b       | 399,227,395,521          | 420,493,252,663          |
| 2. Deferred tax assets                           | 262        |            | 71,463,166               | 86,852,731               |
| 3. Goodwill                                      | 269        |            | 138,478,421              | 187,353,159              |
| <b>TOTAL ASSETS</b>                              | <b>270</b> |            | <b>8,654,366,280,023</b> | <b>7,677,054,951,711</b> |

**CMC CORPORATION**

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

**CONSOLIDATED BALANCE SHEET (continued)**

as at 30 September 2025

| RESOURCES                                           | Code       | Notes       | As at 30 September 2025  | As at 31 March 2025      |
|-----------------------------------------------------|------------|-------------|--------------------------|--------------------------|
| <b>C - LIABILITIES</b>                              | <b>300</b> |             | <b>4,788,059,517,585</b> | <b>3,999,539,286,547</b> |
| <b>I. Current liabilities</b>                       | <b>310</b> |             | <b>3,712,953,032,392</b> | <b>3,056,272,394,922</b> |
| 1. Short-term trade payables                        | 311        |             | 815,991,236,788          | 692,588,597,536          |
| 2. Short-term advances from customers               | 312        |             | 139,411,698,321          | 135,109,832,837          |
| 3. Statutory obligations                            | 313        | V.10        | 90,180,142,293           | 56,021,921,588           |
| 4. Payables to employees                            | 314        |             | 225,837,482,772          | 275,462,596,951          |
| 5. Short-term accrued expenses                      | 315        | V.11        | 726,945,265,492          | 627,587,519,069          |
| 6. Short-term unearned revenue                      | 318        |             | 280,852,269,145          | 241,948,362,350          |
| 7. Other short-term payables                        | 319        | V.12a       | 118,307,368,322          | 83,336,683,717           |
| 8. Short-term loans                                 | 320        | V.13a       | 1,251,596,000,749        | 898,099,854,141          |
| 9. Short-term provisions                            | 321        |             | 9,300,042,515            | 6,515,814,267            |
| 10. Bonus and welfare fund                          | 322        |             | 54,531,525,995           | 39,601,212,466           |
| <b>II. Non-current liabilities</b>                  | <b>330</b> |             | <b>1,075,106,485,193</b> | <b>943,266,891,625</b>   |
| 1. Long-term unearned revenue                       | 336        |             | 29,438,745,210           | 25,827,536,162           |
| 2. Other long-term liabilities                      | 337        | V.12b       | 18,057,592,314           | 18,094,076,286           |
| 3. Long-term loans                                  | 338        | V.13b       | 997,660,862,668          | 873,831,927,858          |
| 4. Deferred tax liabilities                         | 341        |             | 25,133,902,223           | 25,513,351,319           |
| 5. Scientific and technological development fund    | 343        |             | 4,815,382,778            | -                        |
| <b>D - OWNERS' EQUITY</b>                           | <b>400</b> |             | <b>3,866,306,762,438</b> | <b>3,677,515,665,164</b> |
| <b>I. Capital</b>                                   | <b>410</b> | <b>V.14</b> | <b>3,866,306,762,438</b> | <b>3,677,515,665,164</b> |
| 1. Share capital                                    | 411        |             | 2,117,839,070,000        | 2,113,396,070,000        |
| - Shares with voting rights                         | 411a       |             | 2,117,839,070,000        | 2,113,396,070,000        |
| 2. Share premium                                    | 412        |             | 27,062,540,400           | 27,062,540,400           |
| 3. Other owners' capital                            | 414        |             | 371,662,664,388          | 371,662,664,388          |
| 4. Treasury shares                                  | 415        |             | (388,000,000)            | (388,000,000)            |
| 4. Foreign exchange differences reserve             | 417        |             | (3,527,185,222)          | (2,329,285,651)          |
| 5. Undistributed earnings                           | 421        |             | 550,275,112,553          | 413,313,754,015          |
| - Undistributed earnings by the end of prior period | 421a       |             | 369,315,265,871          | 64,673,198,003           |
| - Undistributed earnings of current period          | 421b       |             | 180,959,846,682          | 348,640,556,012          |
| 6. Non-controlling interests                        | 429        |             | 803,382,560,319          | 754,797,922,012          |
| <b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>         | <b>440</b> |             | <b>8,654,366,280,023</b> | <b>7,677,054,951,711</b> |

Hanoi, 30th October 2025

Chief Accountant

Chief Financial Officer

Chairman of the Board of Directors/  
Executive President
  
 Nguyen Hong Phuong

  
 Nguyen Minh Tue

  
 Nguyen Trung Chinh


# CMC CORPORATION

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

## CONSOLIDATED INCOME STATEMENT

Quarter II of financial year ended 31 March 2026

|         |                                                                 | Quarter I                                 |                                           | Accumulated                                |                                            | Unit: VND         |
|---------|-----------------------------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------------|--------------------------------------------|-------------------|
|         |                                                                 | From 01 July 2025<br>to 30 September 2025 | From 01 July 2024<br>to 30 September 2024 | From 01 April 2025<br>to 30 September 2025 | From 01 April 2024<br>to 30 September 2024 |                   |
| Cod e   | Notes                                                           |                                           |                                           |                                            |                                            |                   |
| CONTENT |                                                                 |                                           |                                           |                                            |                                            |                   |
| 1.      | Revenue from sale of goods and rendering of services            | 2,420,132,124,172                         | 2,188,266,639,355                         | 4,630,231,474,261                          | 3,981,710,539,959                          | -                 |
| 2.      | Deductions                                                      | -                                         | -                                         | -                                          | -                                          | -                 |
| 3.      | Net revenue from sale of goods and rendering of services        | 2,420,132,124,172                         | 2,188,266,639,355                         | 4,630,231,474,261                          | 3,981,710,539,959                          | 3,981,710,539,959 |
| 4.      | Cost of goods sold and services rendered                        | 2,000,288,248,457                         | 1,859,580,551,422                         | 3,819,684,253,532                          | 3,313,541,026,454                          | 3,313,541,026,454 |
| 5.      | Gross profit from sale of goods and rendering of services       | 419,843,875,715                           | 328,686,087,933                           | 810,547,220,729                            | 668,169,513,505                            | 668,169,513,505   |
| 6.      | Finance income                                                  | 40,127,394,090                            | 32,611,751,182                            | 72,784,271,208                             | 59,223,920,515                             | 59,223,920,515    |
| 7.      | Finance expenses                                                | 34,012,717,451                            | 24,768,713,154                            | 62,268,174,312                             | 48,215,636,477                             | 48,215,636,477    |
|         | In which: Interest expenses                                     | 27,585,190,439                            | 20,326,909,911                            | 49,917,201,612                             | 38,536,479,475                             | 38,536,479,475    |
| 8.      | Shares of profit of associates                                  | 10,624,561,258                            | 10,136,874,865                            | 22,061,932,897                             | 19,077,461,656                             | 19,077,461,656    |
| 9.      | Selling expenses                                                | 140,759,483,037                           | 133,874,903,778                           | 273,696,432,270                            | 254,121,841,929                            | 254,121,841,929   |
| 10.     | General and administrative expenses                             | 158,050,251,121                           | 126,099,954,764                           | 295,836,705,777                            | 243,067,026,866                            | 243,067,026,866   |
| 11.     | Operating profit                                                | 137,773,379,454                           | 86,691,142,284                            | 273,592,112,475                            | 201,066,390,404                            | 201,066,390,404   |
| 12.     | Other income                                                    | 318,104,556                               | 1,981,532,344                             | 906,343,993                                | 3,061,146,507                              | 3,061,146,507     |
| 13.     | Other expenses                                                  | 838,023,606                               | 1,924,761,948                             | 1,460,316,010                              | 4,855,350,102                              | 4,855,350,102     |
| 14.     | Other profit                                                    | (519,919,050)                             | 56,770,396                                | (553,972,017)                              | (1,794,203,595)                            | (1,794,203,595)   |
| 15.     | Accounting profit before tax                                    | 137,253,460,404                           | 86,747,912,680                            | 273,038,140,458                            | 199,272,186,809                            | 199,272,186,809   |
| 16.     | Current corporate income tax expenses                           | 24,571,185,343                            | 11,354,411,596                            | 43,857,271,354                             | 26,721,891,036                             | 26,721,891,036    |
| 17.     | Deferred tax income                                             | (196,528,851)                             | (171,389,671)                             | (364,059,532)                              | (280,511,864)                              | (280,511,864)     |
| 18.     | Net profit after tax                                            | 112,878,803,912                           | 75,564,890,755                            | 229,544,928,636                            | 172,830,807,637                            | 172,830,807,637   |
| 19.     | Net profit after tax attributable to shareholders of the parent | 86,808,928,013                            | 58,874,378,306                            | 180,959,846,682                            | 142,100,659,170                            | 142,100,659,170   |
| 20.     | Net profit after tax attributable to non-controlling interests  | 26,069,875,899                            | 16,690,512,449                            | 48,585,081,954                             | 30,730,148,467                             | 30,730,148,467    |
| 21.     | Basic earnings per share                                        | 411                                       | 243                                       | 856                                        | 588                                        | 588               |
| 22.     | Diluted earnings per share                                      | 411                                       | 243                                       | 856                                        | 588                                        | 588               |

Chief Accountant

Chief Financial Officer

Hanoi, 30th October 2025

Chairman of the Board of Directors/  
Executive President



Nguyen Hong Phuong

Nguyen Minh Tue

Nguyen Trung Chinh

**CMC CORPORATION**

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

**CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD**

Quarter II of financial year ended 31 March 2026

Unit: VND

| CONTENTS                                                                                                      | Code | Notes | From 01 April 2025<br>to 30 September 2025 | From 01 April 2024<br>to 30 September 2024 |
|---------------------------------------------------------------------------------------------------------------|------|-------|--------------------------------------------|--------------------------------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                                |      |       |                                            |                                            |
| 1. Profit before tax                                                                                          | 01   |       | 273,038,140,458                            | 199,272,186,809                            |
| 2. Adjustments for:                                                                                           |      |       |                                            |                                            |
| - Depreciation of tangible fixed assets and amortisation of intangible fixed assets                           | 02   |       | 197,080,306,685                            | 197,175,300,223                            |
| - Provisión                                                                                                   | 03   |       | 5,156,354,909                              | (548,704,869)                              |
| - Foreign exchange (gain)/losses arisen from revaluation of monetary accounts denominated in foreign currency | 04   |       | (2,068,731,907)                            | (12,139,343,543)                           |
| - Profits from investing activities                                                                           | 05   |       | (68,103,664,484)                           | (52,834,411,511)                           |
| - Interest expenses and bond issuance expenses\                                                               | 06   |       | 49,917,201,612                             | 38,536,479,475                             |
| - Others                                                                                                      | 07   |       | -                                          | -                                          |
| 3. Operating profits before changes in working capital                                                        | 08   |       | 455,019,607,273                            | 369,461,506,584                            |
| - (Increase)/ Decrease in receivables                                                                         | 09   |       | (607,647,462,650)                          | (509,364,645,366)                          |
| - (Increase)/ Decrease in inventories                                                                         | 10   |       | (103,735,320,854)                          | (73,967,480,724)                           |
| - Increase/ (Decrease) in payables                                                                            | 11   |       | 362,448,055,642                            | 471,401,117,892                            |
| - (Increase)/ Decrease in prepaid expenses                                                                    | 12   |       | 2,120,436,421                              | (32,471,437,164)                           |
| - Interest paid                                                                                               | 14   |       | (49,917,201,612)                           | (35,091,055,923)                           |
| - Corporate income tax paid                                                                                   | 15   |       | (32,794,150,427)                           | (33,366,699,935)                           |
| - Other cash inflows from operating activities                                                                | 16   |       | 14,930,313,529                             | -                                          |
| - Other cash outflows from operating activities                                                               | 17   |       | -                                          | (28,082,253,879)                           |
| <b>Net cash flows from operating activities</b>                                                               | 20   |       | <b>40,424,277,322</b>                      | <b>128,519,051,485</b>                     |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                               |      |       |                                            |                                            |
| 1. Payments for additions to fixed assets and other long-term assets                                          | 21   |       | (401,953,190,239)                          | (326,794,845,015)                          |
| 3. Payments for granting loans, purchase of debt instruments of other entities                                | 23   |       | (1,159,375,468,170)                        | (1,094,604,675,342)                        |
| 4. Receipts from collecting loans, sales of debt instruments of other entities                                | 24   |       | 792,032,628,291                            | 1,012,899,275,561                          |
| 7. Receipts of interests and dividends                                                                        | 27   |       | 52,017,997,830                             | 55,777,581,907                             |
| <b>Net cash flows from investing activities</b>                                                               | 30   |       | <b>(717,278,032,288)</b>                   | <b>(352,722,662,889)</b>                   |

**CMC CORPORATION**

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

**CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD (continued)**

Quarter II of financial year ended 31 March 2026

| CONTENTS                                                        | Code      | Notes      | From 01 April 2025<br>to 30 September 2025 | From 01 April 2024<br>to 30 September 2024 |
|-----------------------------------------------------------------|-----------|------------|--------------------------------------------|--------------------------------------------|
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                |           |            |                                            |                                            |
| 1. Proceeds from equity issued or capital contributed by owners | 31        |            | 4,443,000,000                              | 4,553,000,000                              |
| 2. Payments for capital refunds and shares redemptions          | 32        |            | -                                          | (418,000,000)                              |
| 3. Proceeds from borrowings                                     | 33        |            | 2,505,385,557,244                          | 1,644,410,788,668                          |
| 4. Payments to settle loan principals                           | 34        |            | (2,028,060,475,826)                        | (1,372,136,363,593)                        |
| 6. Payments of dividends                                        | 36        |            | (1,067,747,920)                            | (57,998,811)                               |
| <i>Net cash flows from financing activities</i>                 | <i>40</i> |            | <i>480,700,333,498</i>                     | <i>276,351,426,264</i>                     |
| <b>Net cash flows during the period</b>                         | <b>50</b> |            | <b>(196,153,421,468)</b>                   | <b>52,147,814,860</b>                      |
| <b>Cash and cash equivalents at the beginning of the year</b>   | <b>60</b> | <b>V.1</b> | <b>781,437,920,271</b>                     | <b>510,579,888,457</b>                     |
| Effect of exchange rate fluctuations on cash and cash           | 61        |            | (2,811,089,437)                            | 3,830,389,450                              |
| <b>Cash and cash equivalents at the end of the period</b>       | <b>70</b> | <b>V.1</b> | <b>582,473,409,366</b>                     | <b>566,558,092,767</b>                     |

Hanoi, 30th October 2025

Chief Accountant

Chief Financial Officer

Chairman of the Board of Directors/  
Executive President


Nguyen Hong Phuong



Nguyen Minh Tue



Nguyen Trung Chinh

## CMC CORPORATION

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

Quarter II of financial year ended 31 March 2026

#### I. CORPORATE INFORMATION

CMC Corporation ("the Company") is a joint stock company incorporated under the Law on Enterprise of Vietnam in pursuant to the Business Registration Certificate No. 0100244112 issued by the Department of Planning and Investment of Hanoi on 7 February 2007 and Business Registration Certificate No. 0100244112 issued by Hanoi Department of Planning and Investment on 26 May 1993 and the subsequent amended Enterprise Registration Certificates, with the latest is the 24th amendment being granted on 9 April 2025.

##### The current principal activities of the Company during the period are:

- Provision of information technology services and other services relating to computers;
- Producing software and providing services and solutions relating to software and content;
- Manufacturing, trading, repairing machineries and electronic equipment, communications and information technology ("IT");
- Trading of real estate and land use rights and provision of lease services;
- Provision of telecommunication services; and
- Other activities according to the Business Registration Certificate

##### Normal business cycle

The normal course of business cycle of the Company is 12 months

##### Corporate structure

As at 30 September 2025, the Company has 16 subsidiaries. Details on these subsidiaries and the Company's ownership interest in these subsidiaries are as follows:

| Name of the entity                                     | Head office's address | Principal activities                                                        | Equity interest (%) |                     | Voting rights (%) |                     |
|--------------------------------------------------------|-----------------------|-----------------------------------------------------------------------------|---------------------|---------------------|-------------------|---------------------|
|                                                        |                       |                                                                             | Period end          | Opening of the year | Period end        | Opening of the year |
| CMC Technology and Solution Company Limited            | Hanoi                 | Providing IT solutions                                                      | 100%                | 100%                | 100%              | 100%                |
| CMC Telecommunication Infrastructure Corporation (iii) | Hanoi                 | Providing telecommunications services                                       | 54,63%              | 54,63%              | 54,63%            | 54,63%              |
| CMC Global Company Limited                             | Hanoi                 | Software services                                                           | 100%                | 100%                | 100%              | 100%                |
| CMC Consulting Company Limited                         | Hanoi                 | Providing services and distribution of software products                    | 100%                | 100%                | 100%              | 100%                |
| CMC Blue France Company Limited (ii)                   | France                | Providing BPO, ITO outsourcing services                                     | 100%                | 100%                | 100%              | 100%                |
| CMC Applied Technology Institute                       | Hanoi                 | Research and application of high technology, new technologies in ICT fields | 100%                | 100%                | 100%              | 100%                |
| CMC Cyber Security Company Limited                     | Hanoi                 | Providing information security solution                                     | 100%                | 100%                | 100%              | 100%                |
| CMC Japan Joint Stock Company (i)                      | Japan                 | Software services                                                           | 100%                | 100%                | 100%              | 100%                |

## CMC CORPORATION

Address: CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

Quarter II of financial year ended 31 March 2026

| Name of the entity                            | Head office's address | Principal activities             | Equity interest (%) |                     | Voting rights (%) |                     |
|-----------------------------------------------|-----------------------|----------------------------------|---------------------|---------------------|-------------------|---------------------|
|                                               |                       |                                  | Period end          | Opening of the year | Period end        | Opening of the year |
| CMC - APAC Private Limited (i)                | Singapore             | Software services                | 100%                | 100%                | 100%              | 100%                |
| CMC Korea Joint Stock Company (i)             | Korea                 | Software services                | 100%                | 100%                | 100%              | 100%                |
| CMC Da Nang Company Limited                   | Da Nang               | Electronic components supply     | 100%                | 100%                | 100%              | 100%                |
| CMC Education Company Limited                 | Hanoi                 | Undergraduate education services | 100%                | 100%                | 100%              | 100%                |
| CMC University Investment Joint Stock         | Hanoi                 | Undergraduate education services | 78,71%              | 78,71%              | 78,71%            | 78,71%              |
| CMC University (i)                            | Hanoi                 | Undergraduate education services | 71,63%              | 71,63%              | 91%               | 91%                 |
| CMC AI Digital Infrastructure Limited Company | Hanoi                 | Digital infrastructure           | 100%                | -                   | 100%              | -                   |
| CMC OpenAI Corporation (i) (iv)               | Hanoi                 | Software publishing              | 99%                 | -                   | 99%               | -                   |

- (i) The Company indirectly holds equity interests and voting rights over these entities through its subsidiaries, including CMC Global Company Limited, CMC Education Company Limited and CMC AI Digital Infrastructure Limited
- (ii) CMC Blue France Company Limited has been temporarily suspended
- (iii) Effective interest of 54.63% includes of indirect equity interest through a 9.1% equity interest in CMC Technology and Solution Company Limited.
- (iv) CMC OpenAI Corporation was established under Decision No. 123/2025/QĐ-CTHDQT in the form of a joint stock company, with an initial charter capital of 100,000,000,000 VND

## II. BASIS OF PREPARATION

### 1. Accounting standards and system

The consolidated financial statements of the Corporation, which are expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

Quarter II of financial year ended 31 March 2026

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#### 2. Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

#### 3. Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 April and ends on 31 March of the subsequent year.

#### 4. Accounting currency

The consolidated financial statements are prepared in VND which is also the Group's accounting currency.

#### 5. Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the period ended 30 September 2025.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtained control, and continued to be consolidated until the date that such control ceases.

The financial statements of company and subsidiaries are prepared for the same reporting period, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets in the subsidiaries not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

#### 6. Conversion of the financial statements of a foreign operation

Conversion of the financial statements of a subsidiary of the Group which maintains its accounting records in other currency rather than the Group's accounting currency of VND, for consolidation purpose, is as follows:

- Assets and liabilities are converted into VND using the buying and selling exchange rates, respectively, as announced by the commercial banks where the Group frequently conducts its transactions at the balance sheet date;
- Equity is converted into VND using buying exchange rate as announced by the commercial banks where the Group frequently conducts its transactions at the capital contribution date;
- Revenues, other income and expenses are converted into VND using the actual transactional exchange rates; or the average exchange rates if the average exchange rates do not exceed +/- 2% the transactional exchange rates; and
- All foreign exchange differences resulting from conversion of financial statements of the subsidiary for the consolidation purpose are taken to the "foreign exchange differences reserve" on the consolidated balance sheet and charged to the consolidated income statement upon the disposal of the investment.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

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#### III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### 1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of no more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

##### 2. Inventories

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value. Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

##### *Provision for devaluation in inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the consolidated income statement.

##### 3. Receivables

Receivables are presented in the consolidated financial statements at the carrying amount due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the consolidated income statement.

##### 4. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

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#### 5. Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

*Where the Group is the lessee*

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term

*Where the Group is the lessor*

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred. Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

For other cases under an operating lease, lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

#### 6. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

#### 7. Depreciation and amortization

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

|                           |               |
|---------------------------|---------------|
| Buildings and structures  | 15 - 48 years |
| Machinery and equipment   | 02 - 20 years |
| Means of transportation   | 03 - 15 years |
| Office equipment          | 02 - 08 years |
| Copyrights, patent        | 03 - 15 years |
| Trademark                 | 03 - 10 years |
| Computer software         | 03 - 08 years |
| Others                    | 03 - 08 years |
| Project development right | 38 years      |

#### 8. Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as they are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

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#### 9. Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

##### *Prepaid land rental*

The prepaid land rental represents the unamortised balance of advance payments made in accordance with lease contract signed with the Management Board of Ho Chi Minh city's Hi-tech Park on 11 August 2011 for a period of 50 years. Such prepaid rental is classified as long-term prepaid expenses for allocation to the consolidated income statement over the remaining lease period in accordance with Circular 45/2013/TT-BTC dated 25 April 2013 guiding on the management, usage and depreciation of fixed assets.

#### 10. Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised on a straight-line basis over an estimated useful life from 5 to 10 years. The Group annually carries out test of impairment of goodwill, and if there is indicator that the impairment amount is higher than the annual amortisation, the excess of goodwill impairment over annual amortisation will be recorded in the consolidated income statement.

#### 11. Investments

##### *Investment in associates*

The Company's investment in its associate is accounted for using the equity method of accounting. An associate is an entity in which the Company has significant influence that are neither subsidiaries nor joint ventures. The Company generally deems they have significant influence if they have over 20% of the voting rights in the investee.

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post-acquisition changes in the Company's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. The Company does not charge any amortisation on the goodwill, but annually carries out test of impairment of goodwill. The consolidated income statement reflects the Company's share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit/(loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing receivable from associates reduces the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company and using the consistent accounting policies with the Company. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

##### *Held-to-maturity investments*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the financial statements and deducted against the value of such investments.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

#### Quarter II of financial year ended 31 March 2026

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##### *Provision for diminution in value of investments*

Provision of the investment is made when there are reliable evidence of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

#### **12. Payables and accruals**

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

#### **13. Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

#### **14. Foreign currency transactions**

Transactions in currencies other than the Company's reporting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

#### **15. Scientific and technological development fund**

The scientific and technological development fund is created in order to fund for science and technology activities and projects of the Company in accordance with Decree No. 95/2014/ND-CP issued by the Government on 17 October 2014 and Joint Circular No. 12/2016/TTLT-BKHCN-BTC issued by the Ministry of Science and Technology ("MOSC") and the Ministry of Finance on 28 June 2016 and Circular 05/2022/TT-BKHCN issued by the Ministry of Science and Technology on 31 May 2022. The fund appropriation is approved by the Company's Board of Directors based on the budget for annual budget for scientific and technological development activities; and appropriated from undistributed earnings.

#### **16. Appropriation of net profits**

Net profit after tax (excluding gain from bargain purchases) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and the Vietnamese regulatory requirements.

The Group maintains the reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

##### *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

##### *Scientific and technological development fund*

This fund is allocated for annual spending on scientific and technological development activities and is presented as a liability on the consolidated balance sheet.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

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#### 17. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

##### *Sale of goods*

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

##### *Revenue from software development and outsourcing services*

Revenue from software development and outsourcing services is recognised based on the volume of work completed and accepted by customers.

##### *Monthly charges from subscribers of telecommunication services*

Monthly subscription charges are recognised in the consolidated income statement on a straight-line basis over the subscription term of each customer.

##### *Interconnection fees with other telecom operators*

Revenue from interconnection fees is recorded when services are rendered and recorded at the amount of interconnection charges earned and based on the monthly reconciliation report between the Group and other telecom operators.

##### *Rendering of other services*

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the labour hours incurred to reporting date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

##### *Rental income*

Rental income arising from office rental is accounted for on a straight-line basis over the terms of the lease.

##### *Income from securities transfer and capital transfer*

Income from securities transfer and capital transfer activities is determined as the difference between the selling price and the cost price of the transferred capital or shares; and is recorded on the date of completion of the transfer

##### *Dividends*

Income is recognised when the Group's entitlement as an investor to receive the dividend is established

##### *Interest*

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

Quarter II of financial year ended 31 March 2026

#### 18. Taxation

##### *Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the consolidated balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in this case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

##### *Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss.
- in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.
- in respect of deductible temporarily differences associated with investments in associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each consolidated balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each consolidated balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the consolidated balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025**

Quarter II of financial year ended 31 March 2026

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET FOR THE PERIOD 01/04/2025 TO 30/09/2025****1. Cash and cash equivalent**

|                 | As at 30 September 2025 | As at 31 March 2025    |
|-----------------|-------------------------|------------------------|
| Cash on hand    | 3,213,795,411           | 2,756,519,788          |
| Cash at bank    | 521,233,213,955         | 684,194,400,483        |
| Cash equivalent | 58,026,400,000          | 94,487,000,000         |
| <b>Total</b>    | <b>582,473,409,366</b>  | <b>781,437,920,271</b> |

**2. Investments****2a. Held-to-maturity investments**

|                     | As at 30 September 2025  |                          | As at 31 March 2025      |                          |
|---------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                     | Cost                     | Carrying value           | Cost                     | Giá trị ghi sổ           |
| Short-term deposits | 1,418,869,824,621        | 1,418,869,824,621        | 1,271,526,984,742        | 1,271,526,984,742        |
| <b>Total</b>        | <b>1,418,869,824,621</b> | <b>1,418,869,824,621</b> | <b>1,271,526,984,742</b> | <b>1,271,526,984,742</b> |

**2b. Investment in associate**

|                                                  | Netnam Joint Stock Company |
|--------------------------------------------------|----------------------------|
| <b>Investment costs</b>                          |                            |
| As at 31 March 2025                              | 7,258,356,000              |
| As at 30 September 2025                          | 7,258,356,000              |
| <b>Accumulated share in profit of associates</b> |                            |
| As at 31 March 2025                              | 84,747,942,260             |
| Profit from associate                            | 24,764,312,457             |
| Dividends received                               | (30,855,000,000)           |
| Funds appropriation                              | (2,702,379,560)            |
| As at 30 September 2025                          | 75,954,875,157             |
| <b>Ending value</b>                              |                            |
| As at 31 March 2025                              | 92,006,298,260             |
| As at 30 September 2025                          | 83,213,231,157             |

**3. Other receivables****3a. Other short-term receivables**

|                        | As at 30 September 2025 |                        | As at 31 March 2025    |                        |
|------------------------|-------------------------|------------------------|------------------------|------------------------|
|                        | Balance                 | Provision              | Balance                | Provision              |
| Advances               | 78,199,849,881          | -                      | 47,072,618,908         | -                      |
| Deposits and mortgages | 10,753,736,446          | -                      | 6,981,555,221          | -                      |
| Interest receivables   | 29,949,964,934          | -                      | 22,055,308,021         | -                      |
| Others                 | 30,451,959,574          | (4,214,320,000)        | 30,259,449,261         | (4,214,320,000)        |
| <b>Total</b>           | <b>149,355,510,835</b>  | <b>(4,214,320,000)</b> | <b>106,368,931,411</b> | <b>(4,214,320,000)</b> |

**3b. Other long-term receivables**

|                        | As at 30 September 2025 |           | As at 31 March 2025   |           |
|------------------------|-------------------------|-----------|-----------------------|-----------|
|                        | Balance                 | Provision | Balance               | Provision |
| Deposits and mortgages | 30,039,305,282          | -         | 25,969,380,561        | -         |
| <b>Total</b>           | <b>30,039,305,282</b>   | <b>-</b>  | <b>25,969,380,561</b> | <b>-</b>  |

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025****Quarter II of financial year ended 31 March 2026****4. Provision for doubtful short-term receivables**

|                                 | <u>As at 30 September 2025</u> | <u>As at 31 March 2025</u> |
|---------------------------------|--------------------------------|----------------------------|
| Provision for trade receivables | (47,604,185,482)               | (45,232,058,821)           |
| Provision for other receivables | (4,214,320,000)                | (4,214,320,000)            |
| <b>Total</b>                    | <b>(51,818,505,482)</b>        | <b>(49,446,378,821)</b>    |

**5. Inventories**

|                    | <u>As at 30 September 2025</u> |                  | <u>As at 31 March 2025</u> |                  |
|--------------------|--------------------------------|------------------|----------------------------|------------------|
|                    | <i>Balance</i>                 | <i>Provision</i> | <i>Balance</i>             | <i>Provision</i> |
| Good in transit    | -                              | -                | 1,585,140,413              | -                |
| Raw materials      | 135,675,849,017                | -                | 53,729,440,427             | -                |
| Tools and supplies | 2,931,345,990                  | -                | 715,353,549                | -                |
| Merchandises       | 39,361,829,619                 | -                | 94,166,903,005             | -                |
| Work in process    | 205,190,784,119                | -                | 129,846,773,486            | -                |
| <b>Total</b>       | <b>383,159,808,745</b>         | <b>-</b>         | <b>280,043,610,880</b>     | <b>-</b>         |

**6. Prepaid expenses****6a. Short-term prepaid expense**

|                                  | <u>As at 30 September 2025</u> | <u>As at 31 March 2025</u> |
|----------------------------------|--------------------------------|----------------------------|
| Tools and supplies used          | 26,932,027,737                 | 13,504,727,541             |
| Office and infrastructure rental | 7,878,533,841                  | 16,217,575,447             |
| Software installation fee        | 33,584,889,900                 | 21,287,942,015             |
| Others                           | 30,404,592,579                 | 28,644,378,333             |
| <b>Total</b>                     | <b>98,800,044,057</b>          | <b>79,654,623,336</b>      |

**6b. Long-term prepaid expense**

|                                | <u>As at 30 September 2025</u> | <u>As at 31 March 2025</u> |
|--------------------------------|--------------------------------|----------------------------|
| Channel and server rental fees | 199,235,992,927                | 197,487,526,188            |
| Tools and supplies             | 82,530,559,920                 | 84,806,335,168             |
| Prepaid land rental            | 69,527,040,239                 | 71,579,736,654             |
| Others                         | 47,933,802,435                 | 66,619,654,653             |
| <b>Total</b>                   | <b>399,227,395,521</b>         | <b>420,493,252,663</b>     |

**CMC CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025**  
**Quarter II of financial year ended 31 March 2026**

**Tangible fixed assets**

| <b>Cost</b>                              | <b>Buildings and structures</b> | <b>Machinery and equipment</b> | <b>Means of transportation</b> | <b>Office equipment</b> | <b>Other tangible fixed assets</b> | <b>Total</b>      |
|------------------------------------------|---------------------------------|--------------------------------|--------------------------------|-------------------------|------------------------------------|-------------------|
| <i>As at 31 March 2025</i>               | 594,480,038,725                 | 2,423,439,360,462              | 734,247,843,306                | 77,672,037,237          | 10,017,912,690                     | 3,839,857,192,420 |
| - Newly purchase                         | -                               | 3,709,380,942                  | 1,587,542,091                  | 5,899,866,575           | -                                  | 11,196,789,608    |
| - Transfer from construction in progress | -                               | 338,356,738,059                | 1,745,420,609                  | 230,842,000             | -                                  | 340,333,000,668   |
| - Disposal                               | -                               | -                              | -                              | (1,934,189,383)         | -                                  | (1,934,189,383)   |
| - Others                                 | (44,129,456)                    | (10,735,709,441)               | (178,336,013)                  | (2,850,000)             | -                                  | (10,961,024,910)  |
| <i>At at 30 September 2025</i>           | 594,435,909,269                 | 2,754,769,770,022              | 737,402,469,993                | 81,865,706,429          | 10,017,912,690                     | 4,178,491,768,403 |

**Accumulated depreciation**

|                                |                 |                   |                 |                 |                |                   |
|--------------------------------|-----------------|-------------------|-----------------|-----------------|----------------|-------------------|
| <i>As at 31 March 2025</i>     | 125,000,217,979 | 1,392,171,757,674 | 448,527,223,828 | 69,121,585,245  | 9,671,661,111  | 2,044,492,445,837 |
| - Depreciation for the period  | 13,382,971,766  | 134,023,840,717   | 14,098,506,111  | 9,241,407,282   | 1,492,056,866  | 172,238,782,742   |
| - Disposal                     | -               | -                 | -               | (1,173,174,350) | -              | (1,173,174,350)   |
| - Others                       | (4,836,105)     | 45,863,560        | 1,842,482       | -               | -              | 42,869,937        |
| <i>At at 30 September 2025</i> | 138,378,353,640 | 1,526,241,461,951 | 462,627,572,421 | 77,189,818,177  | 11,163,717,977 | 2,215,600,924,166 |

**Net carrying value**

|                                |                 |                   |                 |               |                 |                   |
|--------------------------------|-----------------|-------------------|-----------------|---------------|-----------------|-------------------|
| <i>As at 31 March 2025</i>     | 469,479,820,746 | 1,031,267,602,788 | 285,720,619,478 | 8,550,451,992 | 346,251,579     | 1,795,364,746,583 |
| <i>At at 30 September 2025</i> | 456,057,555,629 | 1,228,528,308,071 | 274,774,897,572 | 4,675,888,252 | (1,145,805,287) | 1,962,890,844,237 |

**CMC CORPORATION**

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025**  
**Quarter II of financial year ended 31 March 2026****Intangible fixed assets**

| Cost                           | Copyright, patent,<br>utilization right | Trademark     | Computer software | Project<br>development right | Others         | Total           |
|--------------------------------|-----------------------------------------|---------------|-------------------|------------------------------|----------------|-----------------|
| <i>As at 31 March 2025</i>     | 220,918,832,762                         | 7,536,991,565 | 172,832,719,702   | 266,342,703,401              | 35,625,744,653 | 703,256,992,083 |
| - Newly purchase               | 500,000,000                             | -             | 2,032,064,453     | -                            | 602,297,082    | 3,134,361,535   |
| - Others                       | -                                       | -             | 88,000,938        | -                            | -              | 88,000,938      |
| <i>At at 30 September 2025</i> | 221,418,832,762                         | 7,536,991,565 | 174,870,675,093   | 266,342,703,401              | 36,228,041,735 | 706,397,244,556 |

**Accumulated depreciation**

|                                |                 |               |                |                |                |                 |
|--------------------------------|-----------------|---------------|----------------|----------------|----------------|-----------------|
| <i>As at 31 March 2025</i>     | 156,895,093,569 | 1,249,771,395 | 66,398,608,926 | 25,869,544,147 | 24,202,219,892 | 274,615,237,929 |
| - Depreciation for the period  | 2,147,129,665   | -             | 11,440,852,475 | 3,504,509,256  | 7,700,157,809  | 24,792,649,205  |
| - Others                       | -               | -             | 52,800,561     | -              | (19,806,000)   | 32,994,561      |
| <i>At at 30 September 2025</i> | 159,032,315,031 | 1,249,771,395 | 77,892,261,962 | 29,374,053,403 | 31,820,267,701 | 299,368,669,492 |

**Net carrying value**

|                                |                |               |                 |                 |                |                 |
|--------------------------------|----------------|---------------|-----------------|-----------------|----------------|-----------------|
| <i>As at 31 March 2025</i>     | 64,023,739,193 | 6,287,220,170 | 106,434,110,776 | 240,473,159,254 | 11,423,524,761 | 428,641,754,154 |
| <i>At at 30 September 2025</i> | 62,386,517,731 | 6,287,220,170 | 96,978,413,131  | 236,968,649,998 | 4,407,774,034  | 407,028,575,064 |

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025****Quarter II of financial year ended 31 March 2026****9. Construction in progress**

|                                                                       | <b>As at 30 September 2025</b> | <b>As at 31 March 2025</b> |
|-----------------------------------------------------------------------|--------------------------------|----------------------------|
| Project: CMC Creative Space in Ho Chi Minh City (CCS HCM)_ Building B | 291,378,279,383                | 291,354,257,944            |
| Project: CMC Creative Space in Hanoi (CCS HN)                         | 670,231,047,511                | 629,748,385,199            |
| Materials for cable network construction and installation             | 9,907,916,683                  | 3,935,140,925              |
| Office renovation and data center construction                        | 23,103,892,806                 | 129,935,362,202            |
| Others                                                                | 66,143,025,734                 | 65,643,340,205             |
| <b>Total</b>                                                          | <b>1,060,764,162,117</b>       | <b>1,120,616,486,475</b>   |

**10. Tax and statutory obligations**

|                        | <b>As at 30 September 2025</b> | <b>As at 31 March 2025</b> |
|------------------------|--------------------------------|----------------------------|
| Value added tax        | 13,312,712,583                 | 10,519,533,164             |
| Corporate income tax   | 38,771,268,232                 | 28,072,206,837             |
| Personal income tax    | 10,879,682,419                 | 9,633,102,399              |
| Foreign contractor tax | 23,590,919,083                 | 4,928,021,226              |
| Others                 | 3,625,559,976                  | 2,869,057,962              |
| <b>Total</b>           | <b>90,180,142,293</b>          | <b>56,021,921,588</b>      |

**11. Short-term accrued expenses**

|                                        | <b>As at 30 September 2025</b> | <b>As at 31 March 2025</b> |
|----------------------------------------|--------------------------------|----------------------------|
| Expenses for integrated projects       | 162,120,959,690                | 108,247,442,028            |
| Expenses for external services         | 400,115,613,666                | 387,531,256,863            |
| Accrued telecommunication service cost | 59,829,314,476                 | 55,967,685,908             |
| Accrued expense for constructed assets | 7,243,212,048                  | 3,293,015,036              |
| Others                                 | 97,636,165,612                 | 72,548,119,234             |
| <b>Total</b>                           | <b>726,945,265,492</b>         | <b>627,587,519,069</b>     |

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025****Quarter II of financial year ended 31 March 2026****12. Other payables****12a. Short-term other payables**

|                                        | <u>As at 30 September 2025</u> | <u>As at 31 March 2025</u>   |
|----------------------------------------|--------------------------------|------------------------------|
| Dividend payable                       | 1,597,965,242                  | 1,669,278,842                |
| Deposits, mortgages received           | 19,880,365,024                 | 17,395,949,686               |
| Trade union fee                        | 8,394,427,282                  | 3,279,531,412                |
| Social, health, unemployment insurance | 6,091,817,655                  | 16,717,785,465               |
| Interest payable                       | 12,743,379,686                 | 12,404,828,321               |
| Others                                 | 69,599,413,432                 | 31,869,309,991               |
| <b>Total</b>                           | <b><u>118,307,368,322</u></b>  | <b><u>83,336,683,717</u></b> |

**12b. Long-term other payables**

|                              | <u>As at 30 September 2025</u> | <u>As at 31 March 2025</u>   |
|------------------------------|--------------------------------|------------------------------|
| Deposits, mortgages received | 18,057,592,314                 | 18,094,076,286               |
| <b>Total</b>                 | <b><u>18,057,592,314</u></b>   | <b><u>18,094,076,286</u></b> |

**13. Loans****13a. Short-term loans**

|                                               | <u>As at 30 September 2025</u>  | <u>As at 31 March 2025</u>    |
|-----------------------------------------------|---------------------------------|-------------------------------|
| Short-term loans from banks                   | 891,670,635,810                 | 655,121,376,399               |
| Short-term loans from others                  | 80,066,699,087                  | 116,291,767,858               |
| Current portion of long-term loans from banks | 279,858,665,852                 | 126,686,709,884               |
| <b>Total</b>                                  | <b><u>1,251,596,000,749</u></b> | <b><u>898,099,854,141</u></b> |

**13b. Long-term loans**

|                             | <u>As at 30 September 2025</u> | <u>As at 31 March 2025</u>    |
|-----------------------------|--------------------------------|-------------------------------|
| Long-term loans from banks  | 916,199,572,354                | 791,785,518,570               |
| Long-term loans from others | 81,461,290,314                 | 82,046,409,288                |
| <b>Total</b>                | <b><u>997,660,862,668</u></b>  | <b><u>873,831,927,858</u></b> |

**CMC CORPORATION**

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025**

**Quarter II of financial year ended 31 March 2026**

**14. Owners' equity**

**14a. Statement of change in equity**

|                                                                            | Share capital            | Share premium         | Other owners' capitals | Treasury share       | Foreign exchange differences | Undistributed earnings | Non-controlling interests | Total                    |
|----------------------------------------------------------------------------|--------------------------|-----------------------|------------------------|----------------------|------------------------------|------------------------|---------------------------|--------------------------|
| Balance as at 31 March 2024                                                | 1,900,269,960,000        | 27,062,540,400        | 371,662,664,388        | -                    | (2,802,521,280)              | 342,109,659,777        | 705,845,611,961           | 3,344,147,915,246        |
| Profit for the period                                                      | -                        | -                     | -                      | -                    | -                            | 142,100,659,170        | 30,730,148,467            | 172,830,807,637          |
| Non-controlling shareholders contribute additional capital in subsidiaries | -                        | -                     | -                      | -                    | -                            | -                      | 430,000,000               | 430,000,000              |
| Issuance of shares under the Company's Employee Option Program (ESOP)      | 4,123,000,000            | -                     | -                      | -                    | -                            | -                      | -                         | 4,123,000,000            |
| Dividend by cash                                                           | -                        | -                     | -                      | -                    | -                            | -                      | (29,038,357,150)          | (29,038,357,150)         |
| Appropriation of Bonus and Welfare fund                                    | -                        | -                     | -                      | -                    | -                            | (27,211,751,039)       | -                         | (27,211,751,039)         |
| Appropriation of Scientific and Technological Development fund             | -                        | -                     | -                      | -                    | -                            | (25,891,059,382)       | -                         | (25,891,059,382)         |
| Revocation of issued ESOP                                                  | -                        | -                     | -                      | (418,000,000)        | -                            | -                      | -                         | (418,000,000)            |
| Others                                                                     | -                        | -                     | -                      | -                    | (5,264,041,153)              | -                      | -                         | (5,264,041,153)          |
| <b>Balance as at 30 September 2024</b>                                     | <b>1,904,392,960,000</b> | <b>27,062,540,400</b> | <b>371,662,664,388</b> | <b>(418,000,000)</b> | <b>(8,066,562,433)</b>       | <b>431,107,508,526</b> | <b>707,967,403,278</b>    | <b>3,433,708,514,159</b> |
| Balance as at 31 March 2025                                                | 2,113,396,070,000        | 27,062,540,400        | 371,662,664,388        | (388,000,000)        | (2,329,285,651)              | 413,313,754,015        | 754,797,922,012           | 3,677,515,665,164        |
| Profit for the period                                                      | -                        | -                     | -                      | -                    | -                            | 180,959,846,682        | 48,585,081,954            | 229,544,928,636          |
| Appropriation to bonus and welfare funds                                   | -                        | -                     | -                      | -                    | -                            | (20,888,216,953)       | -                         | (20,888,216,953)         |
| Appropriation to science and technology development funds                  | -                        | -                     | -                      | -                    | -                            | (23,110,271,191)       | -                         | (23,110,271,191)         |
| Others                                                                     | -                        | -                     | -                      | -                    | (1,197,899,571)              | -                      | (443,647)                 | (1,198,343,218)          |
| <b>Balance as at 30 September 2025</b>                                     | <b>2,117,839,070,000</b> | <b>27,062,540,400</b> | <b>371,662,664,388</b> | <b>(388,000,000)</b> | <b>(3,527,185,222)</b>       | <b>550,275,112,553</b> | <b>803,382,560,319</b>    | <b>3,866,306,762,438</b> |

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025**

Quarter II of financial year ended 31 March 2026

**14b. Contributed capital**

|                     | As at 30 September 2025  |             | As at 31 March 2025      |             |
|---------------------|--------------------------|-------------|--------------------------|-------------|
|                     | VND                      | %           | VND                      | %           |
| Contributed capital | 2,117,839,070,000        | 100%        | 2,113,396,070,000        | 100%        |
| <b>Total</b>        | <b>2,117,839,070,000</b> | <b>100%</b> | <b>2,113,396,070,000</b> | <b>100%</b> |

**14c. Shares**

|                                             | As at 30 September 2025 | As at 31 March 2025 |
|---------------------------------------------|-------------------------|---------------------|
|                                             | VND                     | VND                 |
| <b>Issued shares</b>                        | <b>211,783,907</b>      | <b>211,339,607</b>  |
| Ordinary shares                             | 211,783,907             | 211,339,607         |
| <b>Repurchased shares (treasury shares)</b> | <b>(38,800)</b>         | <b>(38,800)</b>     |
| Ordinary shares                             | (38,800)                | (38,800)            |
| <b>Shares in circulation</b>                | <b>211,745,107</b>      | <b>211,300,807</b>  |
| Ordinary shares                             | 211,745,107             | 211,300,807         |
| Par value                                   | 10.000 VND              | 10.000 VND          |

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME FOR THE ACCOUNTING PERIOD 01/04/2025 TO 30/06/2025****1. Revenue from sale of goods and rendering of services**

|                                                      | Accumulated from the beginning of the year |                          |
|------------------------------------------------------|--------------------------------------------|--------------------------|
|                                                      | This year                                  | Last year                |
| Revenue from sale of goods and rendering of services | 4,630,231,474,261                          | 3,981,710,539,959        |
| <b>Total</b>                                         | <b>4,630,231,474,261</b>                   | <b>3,981,710,539,959</b> |

**2. Revenue deductions**

|                    | Accumulated from the beginning of the year |           |
|--------------------|--------------------------------------------|-----------|
|                    | This year                                  | Last year |
| Revenue deductions | -                                          | -         |
| <b>Total</b>       | <b>-</b>                                   | <b>-</b>  |

**3. Net revenue from sale of goods and rendering of services**

|                                                          | Accumulated from the beginning of the year |                          |
|----------------------------------------------------------|--------------------------------------------|--------------------------|
|                                                          | This year                                  | Last year                |
| Net revenue from sale of goods and rendering of services | 4,630,231,474,261                          | 3,981,710,539,959        |
| <b>Total</b>                                             | <b>4,630,231,474,261</b>                   | <b>3,981,710,539,959</b> |

**CMC CORPORATION**

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025****Quarter II of financial year ended 31 March 2026****4. Cost of goods sold and services rendered**

|                                          | Accumulated from the beginning of the year |                          |
|------------------------------------------|--------------------------------------------|--------------------------|
|                                          | This year                                  | Last year                |
| Cost of goods sold and services rendered | 3,819,684,253,532                          | 3,313,541,026,454        |
| <b>Total</b>                             | <b>3,819,684,253,532</b>                   | <b>3,313,541,026,454</b> |

**5. Financial income**

|                        | Accumulated from the beginning of the year |                       |
|------------------------|--------------------------------------------|-----------------------|
|                        | This year                                  | Last year             |
| Interest income        | 46,041,731,587                             | 34,014,712,573        |
| Foreign exchange gains | 26,722,856,966                             | 24,402,134,461        |
| Others                 | 19,682,655                                 | 807,073,481           |
| <b>Total</b>           | <b>72,784,271,208</b>                      | <b>59,223,920,515</b> |

**6. Financial expenses**

|                         | Accumulated from the beginning of the year |                       |
|-------------------------|--------------------------------------------|-----------------------|
|                         | This year                                  | Last year             |
| Interest expenses       | 49,917,201,612                             | 38,536,479,475        |
| Foreign exchange losses | 11,663,143,131                             | 9,649,711,161         |
| Others                  | 687,829,569                                | 29,445,841            |
| <b>Total</b>            | <b>62,268,174,312</b>                      | <b>48,215,636,477</b> |

**7. Earnings per share**

|                                                                                                               | Accumulated from the beginning of the |                        |
|---------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------|
|                                                                                                               | This year                             | Last year              |
| Net profit after tax attributable to ordinary shareholders                                                    | 180,959,846,682                       | 142,100,659,170        |
| Adjustments to increase or decrease accounting profit to determine profit attributable to common stockholders | -                                     | (17,933,123,557)       |
| <b>Basic and diluted earnings per share</b>                                                                   | <b>180,959,846,682</b>                | <b>124,167,535,613</b> |
| Weighted average number of common shares outstanding during the period                                        | 211,414,917                           | 211,300,807            |
| <b>Earnings per share</b>                                                                                     | <b>856</b>                            | <b>588</b>             |

(\*) Average common shares outstanding during the period are determined as follows:

|                                                                       | This year          | Last year          |
|-----------------------------------------------------------------------|--------------------|--------------------|
| Average common shares outstanding at the beginning of the period      | 211,300,807        | 211,300,807        |
| Add: shares issued in circulation during the period                   | 114,110            | -                  |
| Less: Average number of treasury shares repurchased during the period | -                  | -                  |
| <b>Average common shares outstanding during the period</b>            | <b>211,414,917</b> | <b>211,300,807</b> |

## CMC CORPORATION

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 01/04/2025 TO 30/09/2025

Quarter II of financial year ended 31 March 2026

#### VI. COMPARATIVE FIGURES

Comparative figures are figures on the audited Consolidated Financial Statements for the accounting period from 1 April 2024 to 30 September 2024

Hanoi, 30th October 2025

Chief accountant



Nguyen Hong Phuong

Chief financial officer



Nguyen Minh Tue

Chairman of the Board of  
Directors/Executive President



Nguyen Trung Chinh